

Timothy D. Kent, CAE
North Carolina Association of Realtors
One Hannover Square, Suite 1109
421 Fayetteville Street Mall
Raleigh, North Carolina 27601

JUN 1 9 2007

RE: MUR 5620

North Carolina Association of Realtors

Dear Mr. Kent:

This is to advise you that the file in this matter has been closed and this matter is now public. Documents related to the case will be placed on the public record within 30 days. *See* Statement of Policy Regarding Disclosure of Closed Enforcement and Related Files, 68 Fed. Reg. 70,426 (Dec. 18, 2003). Enclosed is a copy of the dispositive General Counsel's Report.

If you have any questions, please contact me at (202) 694-1650.

Sincerely,

Elena Paoli Attorney

Enclosure

General Counsel's Report